

Report Of Head of Finance & Fundraising

Subject: Budget Report for the 9 Months to 31st December 2024

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Revenue Budget Summary

The detailed net revenue budget for the 9 months to 31st December 2024 is presented in Appendix 1, with the summary by service area as follows:

	December 24 Actual & Committed	December 24 Profiled Budget	Variance	% Variance
Conservation of the Natural Environment	608,779	754,127	✘ -145,348	-19%
Conservation of the Historic & Cultural Env't	98,834	85,823	✔ 13,011	15%
Development Management	382,912	355,056	✔ 27,856	8%
Forward Planning & Communities	284,991	311,754	✘ -26,763	-9%
Promoting Understanding & Enjoyment	877,082	923,021	✘ -45,939	-5%
Recreation & Park Management	-399,531	-329,939	✘ -69,592	21%
Rangers, Estates & Volunteers	882,258	907,056	✘ -24,798	-3%
Democratic Representation & Management	695,063	788,078	✘ -93,015	-12%
Service Management & Support Services	1,258,694	1,215,320	✔ 43,374	4%
Net Cost of Services	4,689,082	5,010,296	✘ -321,214	-6%
Financed by:				
National Park Grant	-2,502,196	-2,437,075	✔ 65,121	
Capital grants net c/fd & applied	0	0	⚠ 0	
Capital exp/sale of fixed assets	-31,545		✔ 31,545	
Levy against Pembrokeshire County Council	-812,497	-812,497	⚠ 0	
Interest receivable and investment income	-222,428	-86,250	✔ 136,178	
Transfer from EMRs	-1,111,264	-1,232,854	✘ -121,590	
Depreciation adjustment 23-24	0	0	⚠ 0	
	-4,679,930	-4,568,676	✔ 111,254	
(Surplus)/Deficit	9,152	441,620	-432,468	

As at 31st December 2024 the Authority's net revenue position showed a net deficit of £9k (30-9-24: £63k) against an expected budget deficit of £441k (£432k better than budget). This is a positive result.

The key issues worth noting are:

1. Income overall is higher than budget by £732k (30-9-24: £275k) as follows:

	Actual 31-12-24	Budget 31-12-24	Variance	
	£	£	£	
Income				
Grants	-4,048,912	-3,547,028	-501,884	✓
Merchandise sales	-353,220	-266,753	-86,467	✓
Car parks income	-850,433	-963,212	112,780	✗
Admission & events	-406,478	-322,957	-83,522	✓
Education	-11,752	-13,739	1,986	✗
Hire of facilities	-2,192	-2,006	-186	✓
Café sales	-171,227	-146,247	-24,980	✓
Planning income	-134,895	-175,070	40,175	✗
Advertising	-27,093	-34,000	6,907	✗
Sponsorship	0	0	0	✗
Donations & legacies	-8,855	-2,942	-5,912	✓
Rents	-115,073	-99,493	-15,580	✓
Investment income	-222,451	-86,250	-136,201	✓
Other income	-57,357	-49,542	-7,815	✓
Sale of assets	-31,574	-75	-31,499	✓
Total income	-6,441,511	-5,709,314	-732,198	

- Grants include an additional settlement of £65k from Welsh Government, combined with grants received in advance and other grants due at the period end. The variance relates to timing differences in the budget against actual.
- Merchandise sales are reporting higher turnover despite lower footfall. After the increased costs of purchasing, this has contributed an additional £43k of gross profit.
- Gross car park income, whereas behind budget, is higher than that achieved in 23-24 by £85K. This is a positive result given a poor Summer in terms of visitors and has principally arisen due to increased car parking charges.
- Admission and events have seen a better return against budget following increased pricing despite lower footfall. However, actual income is on par to the prior year with no significant growth in comparison to previous years.
- Planning income continues to be behind budget by £40k (30-9-24: £26k). This reflects a continued lower number of applications due to high building costs and cost of living squeeze. Fee increases are still under discussion with Welsh Government but not anticipated until late 2025. Consultation with planning authorities started in November 2024.
- Rents include rents received in advanced for the year and are within expectations. The variance relates to sums received in advance.
- Investment income continues to perform well as interest rates remain favourable. However, interest rates are on a downward trend.
- The Authority has sold aging plant & machinery and generated £31k which will be applied to future capital. Of this amount, £20k relates to the part exchange of a tractor in April 2024.

2. Costs overall are £219k (30-9-24: £34k) over budget but with variations detailed below. Some of the variations are caused by funded items being included as well as non-adjustments for payments in advance (prepayments):

Costs				
Wages & salaries	4,245,335	4,207,078	-38,256	✗
Other staff costs	20,470	22,893	2,423	✗
Member costs & salaries	95,455	81,410	-14,045	✗
Staff training	61,513	38,223	-23,291	✗
Staff travelling & subsistence	36,678	44,342	7,664	✓
Volunteer costs	6,127	9,385	3,258	✓
Rates, water etc	116,701	122,466	5,765	✓
Building & site Maintenance	523,214	498,046	-25,168	✗
Countryside maintenance	108,286	167,253	58,967	✓
Tools & equipment	30,047	46,278	16,231	✓
Machinery & equipment maintenance	67,587	24,088	-43,499	✗
Car parks	41,043	30,328	-10,716	✗
Heat & light	80,417	79,536	-881	✗
Rent	25,128	27,632	2,504	✓
Vehicle costs	129,244	111,921	-17,323	✗
Marketing & advertising	229,446	191,147	-38,299	✗
Office costs	60,605	82,404	21,799	✓
IT costs	179,030	156,438	-22,592	✗
Finance costs	16,558	9,787	-6,771	✗
Grants awarded	218,728	272,387	53,659	✓
Partnership costs	151,750	119,810	-31,940	✗
Professional fees	394,157	298,737	-95,421	✗
Audit costs	48,867	31,877	-16,991	✗
Insurance	68,191	67,150	-1,041	✗
Merchandising costs	239,432	196,363	-43,069	✗
Project costs	332,915	363,846	30,930	✓
Subscriptions	24,792	18,626	-6,166	✗
H&S	4,087	10,773	6,687	✓
Uniforms	9,493	11,094	1,601	✓
Depreciation & amortisation	0	2,103	2,103	✓
Commitments - other	-3,369	0	3,369	✓
	7,561,926	7,343,420	-218,506	✗

- Staff salaries are over budget following the incorporation of the pay awards for 24-25 processed in November. Whereas an allowance of a 3% increase had been allowed for in the budget, the final settlement was higher.
- Staff training has exceeded its budget for the year but includes training costs of £17k from funded projects – SPF and Designated Landscapes.
- Building & maintenance has seen an increase in reactive maintenance because of failures and emergency repairs. This is £47k over budget, also caused by an increase in material costs.
- Machinery maintenance has seen a trend of increasing labour costs and parts leading to costly annual maintenance and repairs.
- Vehicle costs include advance payments for contract hire charges of £7k, increased rental costs of £5k (funded) as well as a beach wheelchair for £4k.
- IT costs include £23k of software licences in advance for the year.

- Professional fees include funded items such as Designated Landscapes media & design of £45k, IT consultancy of £15k, Oriell y Parc feasibility study of £17k (funded), income generation consultancy of £10k (funded), greening agriculture consultancy of £5k, Newport development consultancy costs £6k (funded) and increased legal fees due to various planning issues.
- Merchandising costs reflect the increase in sales.

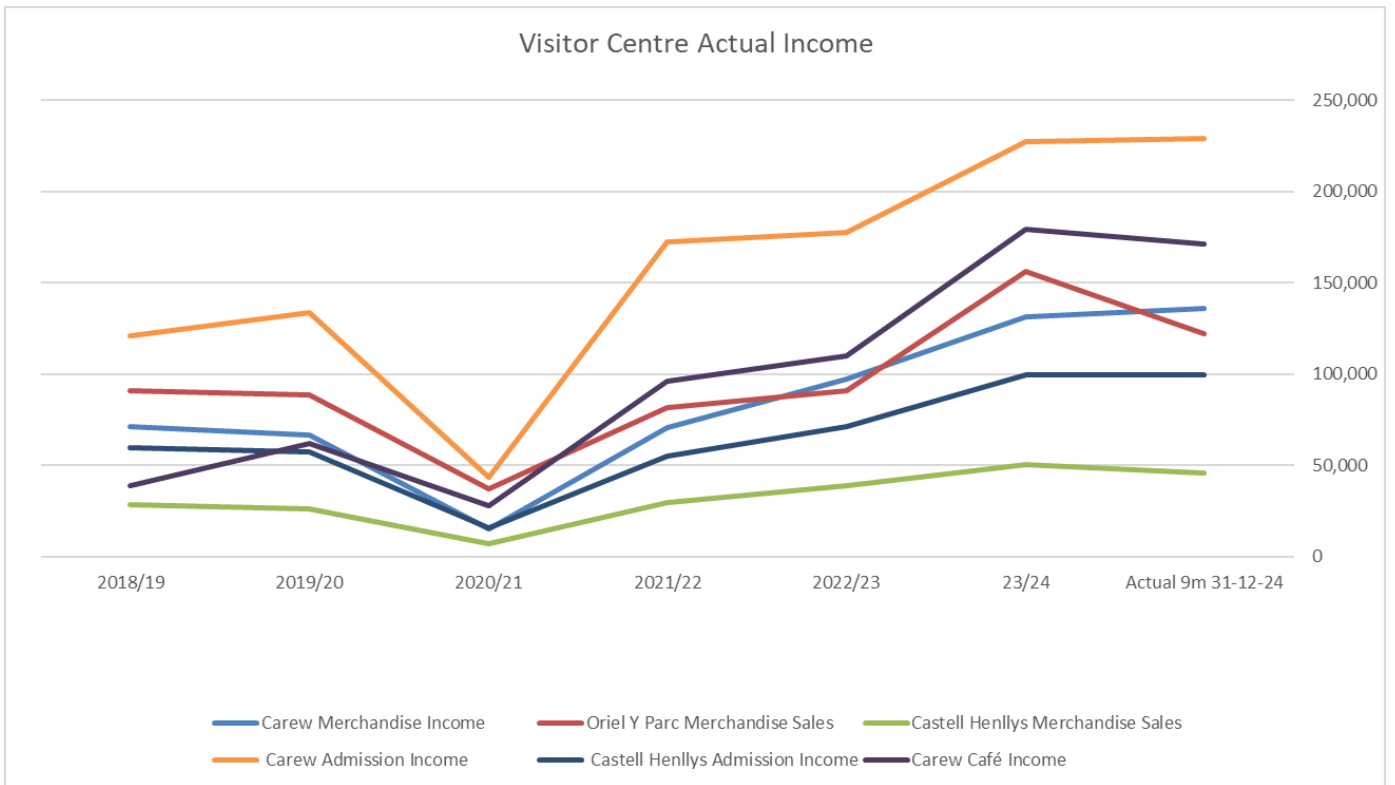
A detailed breakdown of departments is included in appendix 1 but are summarised in the table on page 2. Key highlights:

- Conservation of the Natural environment are £145k under budget but this is due to the funded National Designated Landscapes project which is £126k under budget.
- Development management are over budget by £28k primarily due to a drop in planning income.
- Recreation and Park Management are under budget by £70k, principally as car park income is under budget by £130k.
- Democratic Representation and Management are under budget by £93k. This is due to the Shared Prosperity Fund project being behind budget by £142k.

A summary of retail performance is noted in the tables below. This is for the 9 months to December 2024.

2024/25 3rd Quarter Income Versus Budget & Prior Years

	Actual 9m 31-12-24	Budget 9m 31-12-24	Variance	23/24	Budget 23/24	Variance on Budget	2022/23	Variance on 23-24	2021/22	Variance on 23-24	2020/21	Variance on 23-24	2019/20	Variance on 23-24
Merchandise Sales														
Carew Merchandise Income	135,832	89,059	46,773	131,539	90,000	41,539	97,156	34,383	70,752	60,787	15,041	116,498	66,875	64,664
Oriel Y Parc Merchandise Sales	122,208	112,503	9,705	156,009	120,000	36,009	90,592	65,417	81,479	74,530	37,116	118,893	88,724	67,285
Castell Henllys Merchandise Sales	45,988	31,877	14,111	50,683	38,000	12,683	38,665	12,018	29,875	20,808	7,133	43,550	25,906	24,777
	304,028	233,439	70,589	338,231	248,000	90,231	226,413	111,818	182,106	156,125	59,290	278,941	181,504	156,727
Admission Fees														
Carew Admission Income	228,900	196,409	32,491	227,218	175,000	52,218	177,434	49,784	172,265	54,953	43,221	183,997	133,784	93,434
Castell Henllys Admission Income	99,383	77,938	21,445	99,404	66,000	33,404	71,131	28,273	55,184	44,220	15,557	83,847	57,479	41,925
	328,283	274,347	53,936	326,622	241,000	85,622	248,565	78,057	227,449	99,173	58,779	267,843	191,263	135,359
Carew Café Income	171,227	146,247	24,980	179,131	110,000	69,131	110,020	69,111	95,876	83,255	27,780	151,351	62,098	117,033
Car Park NET Income after costs														
Car Park Operations	-43,620	-33,525	-10,095	-73,467	6,778	-80,245	62,683	-136,150	52,708	-126,175	16,878	-90,345	21,170	-94,637
Manorbier Car Park	44,899	58,466	-13,567	38,750	49,951	-11,201	45,180	-6,430	60,392	-21,642	34,506	4,244	41,430	-2,680
Little Haven Car Park	43,045	49,876	-6,831	34,543	35,188	-645	31,574	2,969	35,038	-495	18,188	16,355	26,663	7,880
St Davids Car Park	77,149	98,608	-21,459	76,026	69,102	6,924	69,254	6,772	78,754	-2,728	26,164	49,862	61,058	14,968
Poppit Car Park	88,408	110,208	-21,800	81,541	80,000	1,541	70,100	11,441	85,296	-3,755	41,056	40,485	52,004	29,537
Saundersfoot Car Park	77,383	73,875	3,508	59,964	60,580	-616	46,955	13,009	54,819	5,145	30,169	29,795	47,470	12,494
Freshwater East Car Park	51,126	56,448	-5,322	37,310	50,000	-12,690	36,917	393	51,027	-13,717	29,323	7,987	22,203	15,107
Broad Haven Car Park	49,149	64,555	-15,406	44,756	51,025	-6,269	46,301	-1,545	53,704	-8,948	28,751	16,005	22,054	22,702
Newport Car Park	41,135	34,944	6,191	27,766	35,000	-7,234	29,644	-1,878	33,578	-5,812	13,668	14,098	23,033	4,733
Newgale Car Park	25,051	34,944	-9,893	28,285	32,000	-3,715	24,019	4,266	33,521	-5,236	16,009	12,276	18,675	9,610
Solva Car Park	83,143	88,773	-5,630	76,320	66,093	10,227	59,709	16,611	65,167	11,153	26,844	49,476	43,245	33,075
Amroth Car Park	49,735	60,480	-10,745	44,905	40,000	4,905	38,495	6,410	40,814	4,091	0	44,905	0	44,905
West Angle Car Park	43,290	55,104	-11,814	38,042	42,000	-3,958	35,945	2,097	42,380	-4,338	0	38,042	0	38,042
Nolton Car Park	14,422	20,160	-5,738	13,076	17,000	-3,924	13,465	-389	17,933	-4,857	0	13,076	0	13,076
Penally Car Park	16,011	18,816	-2,805	14,651	15,000	-349	11,037	3,614	13,851	800	0	14,651	0	14,651
	660,326	791,732	-131,406	542,468	649,717	-107,249	621,278	-78,810	718,983	-176,515	281,555	260,913	379,004	163,464



Visitor centre income has flatlined for 24-25 to date despite seeing an increasing trend in prior years. Increasing costs has impacted on net returns.

Despite the car park net income being under budget, the car park income still exceeds prior years (except for 21/22 the covid 'bounce back' year). Note the negative 'car park operations' category in 23-24 onwards reflects the drop in season ticket revenue together with increased costs of enforcement, pay by phone app and maintenance. The pay by phone app was introduced in 23-24 which reflects the increased costs of running the car parks.

2024/25 Revenue Forecast

At the end of the financial year, the forecast revenue position for the 2024/25-year end is an operating surplus in the region of £313k (30-9-2024 £257k) despite a budgeted net deficit of £509k as per the original budget. This is due to additional revenue funding of £660k allocated by Welsh Government and increased investment income. No deficit is therefore expected for 24-25. Note this is estimated, before the impact of pension reserve movements and depreciation adjustments. This forecast assumes income targets are achieved and costs remain under control. There remain significant cost pressures particularly around salaries and building maintenance. The forecast movement in the position is explained as follows:

2024/25 Budget Forecast 31-12-2024	£000's	£000's
Original net Budget (Deficit)		-509
Movements:		
Budget adjustments/virements to date	-546	
Earmarked reserve release	608	
P&G impact - normal salaries Jan to March not met by earmarked reserves	-60	
		2
Additional Income Versus Budget		
Bank Interest	160	
WG Additional allocation 24-25	660	
		820
Revised revenue forecast (Deficit)/Surplus		313

Capital programme

Capital Programme 2024/25	Approved Budget 24-25	Revised Budget 24-25	Spend as at 31/12/2024	Remaining budget	Funded by EMR	Capital receipts & grants unapplied	Other Grant Funding	Total funding	Comments
	£	£	£	£	£	£	£	£	
Plant & Equipment	0	168,015	168,015	-		168,015	-	168,015	Fully funded by the Welsh Council for Voluntary Action Nature Networks Fund in 23-24 - Tractor & machinery
H&S equipment	0	22,624	22,623	-		22,624		22,624	HAVS monitoring equipment
Cilrhedyn Boiler	0	16,393	16,393		0	16,393		16,393	Replacement boiler
Carew Causeway Repairs	32,000	32,000		32,000	32,000			32,000	Annual Inspection by Reservoirs Engineer completed and tender for repairs to be sent out imminently. (Delayed due to team resource)
Castell Henllys Improvement Programme	50,000	50,000	1,750	48,250	50,000			50,000	Site prep completed, contractor ready to start. Some resource issues, consider consultancy help to deliver. (Delayed due to team resource)
Green Room Redevelopment Project	463,287	850,000	2,695	847,305	0	850,000		850,000	NMA approved, 2 phase contract being negotiated with contractor. AV & Furniture proposals progressing. North block have been notified of forthcoming works. Plans of them be displayed in staff room. Works - Phase 1 commenced 3/2/25. Budget increased by £100k.
Newport Sands Development	150,000	150,000	19,795	130,205			150,000	150,000	Planning approval granted further to biodiversity and landscaping amendments. Project to be split into 2 phases due to SLSP funding available. Programme and phasing plan agreed (Note Easter). Budget allows for a phase 1 scheme of c. £340k. EOI for contractor procurement live on S2W. Stage 1 EOI's returned, Stage 2 tenders going out to the selected contractors next week 14/2/25.
Fleet (including Electric Minibus on order)	22,846	97,846	73,550	24,296	22,846		75,000	97,846	New electric minibus received balance to be used for new electric van on order.
OYP replacement solar panels in progress	0	11,773	9,682	2,091	11,773	0		11,773	Completed
Carew Castle Enhancement & Interpretation	42,675	42,675	2,958	39,717	42,675			42,675	Draft proposals for work to SW Tower complete and forwarded to Cadw for comment. All other castle repairs documented and SAMC applied for. Ibex completed latest inspection 2 & 3 Dec & report received.
Carew Castle Visitor Access	32,000	32,000		32,000	32,000			32,000	as above
Porthgain Hoppers	5,000	5,000		5,000	5,000			5,000	Further investigation and detailed survey of front wall (Phase 1) to take place in the Spring. (Delayed due to team resource)
Decarbonisation of Buildings including PV & EV	150,000	150,000	-	150,000	150,000			150,000	Llanion PV canopies - now delivering this project as a D & B contract. Consultant appointed. Tender documents being prepared and will be going out to the market in next 2 weeks.
OYP Security Upgrade	20,000	20,000		20,000		20,000		20,000	Procurement ready to commence, anticipate this being picked up following recruitment of new officer. (Delayed due to team resource)
Llanion Park H&S	5,000	0		-		0		0	
Fire Doors	0	40,000		40,000		40,000		40,000	Fire Risk Assessor inspection complete and report awaited. Fire doors are to be replaced in a phased approach with clarification around screens which can be upgraded rather than replaced. The risk assessment doc and log books will also be reviewed as part of this process using consultants expertise.
Finance sytem and EPOS upgrades		30,000				30,000		30,000	Implementation in progress
IT switches	0	40,000		40,000		40,000		40,000	Completed
TOTAL	972,808	1,758,326	317,461	1,410,864	346,294	1,187,032	225,000	1,758,326	

The capital programme for the year has increased from the original budget of £972k to a revised budget of £1,758k (30-6-2024: £1,558k). The budget has increased principally due to the inclusion of items on order at the year-end but not delivered, an increased budget for the proposed Green Room build, additional H&S equipment, emergency replacement of a woodchip boiler, new finance system and IT upgrades. Comments on progress are noted above.

The Authority’s Useable Reserves

The Authority is required to keep a prudent level of working balances to maintain adequate cash flows to meet planned and unexpected expenditure. The General Reserve is a reserve created from prior years surpluses and is available for any approved expenditure. As a minimum this reserve should be 5% of the net budget but it is considered prudent to keep above £750k in accordance with the financial reserves policy. Earmarked Reserves are reserves that have been built up from revenue funding over several years and have been set aside for specific projects. The Capital Reserve balance is made up from receipts of the Authority’s capital disposals in prior years and as such these funds are restricted for the use on capital expenditure.

As at 31 March 2024, the usable reserves were as follows:

	2024	2023
	£'000	£'000
	£	£
General fund	1,216	1,142
Earmarked reserves	5,575	4,937
Capital receipts	328	389
Capital grants unapplied	952	319
	<u>8,071</u>	<u>6,787</u>

Forecast reserves.

An estimated forecast of the movement in reserves for the year are detailed in the table below. This takes in to account the anticipated surplus for the year and other movements in reserves such as the utilisation of earmarked reserves and the capital receipts fund. No unusual movement is expected or planned.

	As at 31/03/2024	Movement 2024/25 to date	@ 31-12- 2024	Forecast Movement 2024/25 @ 31-3-25	Position as @ 31-3-25
	£'000	£'000	£'000	£'000	£'000
GENERAL RESERVES					
General Reserves	1,216	-9	1,207	313	1,520
Capital Receipts	328		328	(190)	138
Capital Grants Unapplied	952	-210	742	(787)	-45
TOTAL	2,496	-219	2,277	(664)	1,613
EARMARKED RESERVES	£	£	£		£
Receipts in advance	2,832	(1,068)	1,764	(157)	1,607
Total authority created reserves	2,743	(43)	2,700	(250)	2,450
	5,575	(1,111)	4,464	(407)	4,057
TOTAL RESERVES FORECAST	8,071	(1,330)	6,741	(1,071)	5,670

General Reserve

As detailed above, due to additional revenue funding of £660k from Welsh Government, no deficit is expected for 24-25 despite an initial forecasted deficit for the year of £509k. The balance on the general reserves is forecast to be approximately £1,520K which should maintain the fund balance within the reserves policy and meet future anticipated deficits. This does not take into account pension reserve or depreciation movements.

Capital Receipts & Capital Grants Unapplied

The Capital Receipts reserve and capital grants fund is expected to be utilised during the year. Currently, all the capital grants will be allocated to fund capital expenditure in the year as detailed in the capital investment schedule.

Earmarked Reserves

A detailed breakdown of EMR's is noted in appendix 3 below.

These reserves have been earmarked to fund revenue and capital projects during 24-25 and future years. There is an expectation that these will reduce during 24-25 as projects are delivered.

Recommendation

Members are invited to **NOTE** the budgetary performance for the 9 months ended 31st December 2024 as presented in this report as well as noting and approving the movement in earmarked reserves and increased capital budget to date.

(Further information is available from the Head of Finance & Fundraising, on 01646 624900)

Appendix 1 – Detailed cost centre report

	Draft net Budget 2024/25	Revisions to Budgets 2024/25	December 24 Profiled Budget	December 24 Actuals & Committed	Variance
Conservation of the Natural Environment	640,374	821,198	754,127	608,779	145,348
Cilrhedyn Woodland Centre	91,733	91,833	59,875	44,856	15,019
Invasive Species	2,143		36,277	15,411	20,866
SLSP Decarbonisation		26,054	69,054	68,364	690
SLSP Wild Coast		166,789	207,789	224,929	-17,140
Environmental Growth Project				1,331	-1,331
Achub Brith Y Gors (Nature Network Fund)	44,630	4,032	3,029	604	2,425
Nature Networks Fund 2024-26 (NNF)				25,807	-25,807
Fritilar & Damsselfies					
D/Lscape Carbon Action Plan					
Dawnsio ar y Dibyn					
Greening Agriculture		23,260	23,260	23,260	-0
Decarbonisaton of Designated Landscapes					
National Designated Landscapes	96,834	124,926	86,963	-39,054	126,017
Nature Conservation	395,808	375,078	258,654	234,046	24,608
Marine Environment	9,226	9,226	9,226	9,226	
Conservation of the Cultural Heritage	119,154	118,607	85,823	98,834	-13,011
Conservation Areas & Historic Buildings	51,011	49,434	35,450	34,899	551
CP10 - Archaeology, Culture & Heritage	68,143	69,173	50,373	63,934	-13,561
Development Control	462,680	480,453	355,056	382,912	-27,856
Development Management (inc Mineral Plans)	462,680	480,453	355,056	382,912	-27,856
Forward Planning & Communities	305,177	315,392	311,754	284,991	26,763
Development Planning	305,177	314,292	230,147	198,007	32,140
Sustainable Development Fund		1,100	81,607	86,984	-5,377

Promoting Understanding	1,156,124	1,314,347	923,021	877,082	45,939
Head of Regenerative Tourism	54,110	58,280	44,785	50,520	-5,735
Head of Engagement	59,114	89,773	67,135	63,528	3,607
Tourism & Wellbeing Officer	54,554	54,054	38,423	30,537	7,886
Carew Castle	-99,516	-20,069	-67,474	-58,025	-9,449
Carew Castle Tea Room	-38,611	-20,611	-25,920	-22,251	-3,669
Castell Henllys	122,760	126,106	82,677	43,364	39,313
Oriel Y Parc, St David's	295,506	327,680	190,826	178,708	12,118
Oriel Y Parc Cafe	-20,000	-20,000	-20,000	-9,705	-10,295
Coast to Coast	-19,415	-21,031	-19,064	43,164	-62,228
Communications	273,317	273,355	201,424	186,968	14,456
SUP9 - Graphic Services	103,688	103,688	70,707	64,715	5,992
Discovery	191,428	114,312	73,928	65,270	8,658
Activities & Events	33,689	35,363	26,861	24,953	1,908
Get Outdoors	17,641	30,900	23,263	28,365	-5,102
Pembs Outdoor Schools	44,479	44,479	33,359	7,734	25,625
Celtic Routes				-1,152	1,152
Ancient Connections				-36,419	36,419
West Wales Walking	7,699			1,432	-1,432
Nevern Castle Project		24,330	24,330	24,330	
First 1000 Days Project	22,184	22,184	16,638	16,765	-127
Roots Project	6,543		-1,802	-1,788	-14
Roots to Recovery	13,284	13,284	24,148	3,725	20,423
Ebike Scheme				2,252	-2,252
Pathways Project	21,974	21,974	16,481	-389	16,870
SLSP Designated Landscapes Education		-12,518	12,482	61,058	-48,576
SLSP Sustainable Tourism		68,814	109,814	109,423	391
Recreation & Park Management	-344,045	-433,368	-329,939	-399,531	69,592
Sustainable Transport	86,853	78,995	78,995	77,943	1,052
National Trail	49,888	51,404	207,498	56,034	151,464
Access Officer and Rights of Way	135,316	154,010	124,255	112,105	12,150
Acces Projects			51,045	14,942	36,103
Charging Car Parks	-727,888	-717,779	-791,732	-660,554	-131,178
Paths & Pollinators Project	1,784				
Contribution to PCC toilets	110,000				

Rangers, Estates & Volunteers	1,261,121	1,288,110	907,056	882,258	24,798
Nature Recovery	152,509	158,211	91,357	104,681	-13,324
Ranger Services	219,304	218,010	159,619	147,647	11,972
North Area	373,511	385,824	274,557	237,996	36,561
West Area	244,590	239,916	185,066	199,132	-14,066
South Area	248,314	251,699	180,096	171,557	8,539
Castlemartin Ranger	10,764	10,840	10,539	8,714	1,825
Seasonal Tourism Team	23,049	21,549	18,537	14,481	4,056
Estates Management (incl. Surplus Properties)	-10,919	2,062	-12,715	-1,951	-10,764
Democratic Representation & Management	555,126	665,777	788,078	695,063	93,015
DRM2 - Chief Executive's Office	118,567	118,740	86,462	86,265	197
DRM1 - Corporate Activities & Management	85,961	195,961	182,789	207,597	-24,808
Democratic Representation	220,302	220,780	163,352	161,108	2,244
National Parks Wales	2,130	2,130	905	11,607	-10,702
Corporate Governance	72,166	72,166	54,124	71,685	-17,561
PCNP Trust	6,000	6,000	4,500	8,365	-3,865
Strategic Lead Role			48,942	40,464	8,478
Future Landscapes Wales	50,000	50,000	23,000	23,000	
Shared Prosperity Fund (SPF)			224,004	82,247	141,757
National Park Wales Seminar					
SNPS Conference				2,725	-2,725
Service Management & Support Services	1,718,068	1,719,700	1,215,320	1,258,694	-43,374
SUP1 - Director Placemaking, Decarbonisation & Engagement	90,765	89,672	65,100	63,836	1,264
SUP3 - Director of Nature Recovery & Tourism	117,125	117,354	87,613	87,418	195
Head of Decarbonisation	132,692	131,411	98,423	78,975	19,448
SUP5 - Reception/Admin Services	88,519	87,942	64,049	64,070	-21
SUP2 - Performance Management	58,187	58,187	34,599	35,330	-731
SUP6 - Legal Services	25,000	34,969	18,750	45,582	-26,832
SUP7 - Financial Services	284,592	232,945	172,646	155,701	16,945
SUP8 - IT Services	297,264	311,800	195,859	218,250	-22,391
SUP16 - Parc Llanion Park	106,716	106,952	72,799	65,495	7,304
SUP12 - General Building Maintenance	100,948	117,614	91,290	136,531	-45,241
Fund Raising Officer	89,493	89,427	66,611	63,183	3,428
Projects Team	99,836	69,318	48,285	37,552	10,733
WG Funding 23-24				-11,955	11,955
SUP14 - Pool Vehicles	23,738	17,279	1,986	1,270	716
HR, Health & Safety, Staff Training	203,192	254,829	197,310	217,457	-20,147
TOTALS	5,873,779	6,290,216	5,010,296	4,689,082	321,214
Conservation of the Natural Environment	640,374	821,198	754,127	608,779	145,348
Conservation of the Historic & Cultural Env't	119,154	118,607	85,823	98,834	-13,011
Development Control	462,680	480,453	355,056	382,912	-27,856
Forward Planning & Communities	305,177	315,392	311,754	284,991	26,763
Promoting Understanding & Enjoyment	1,156,124	1,314,347	923,021	877,082	45,939
Recreation & Park Management	-344,045	-433,368	-329,939	-399,531	69,592
Rangers, Estates & Volunteers	1,261,121	1,288,110	907,056	882,258	24,798
Democratic Representation & Management	555,126	665,777	788,078	695,063	93,015
Service Management & Support Services	1,718,068	1,719,700	1,215,320	1,258,694	-43,374
Net Cost of Services	5,873,779	6,290,216	5,010,296	4,689,082	321,214

Appendix 2 – Balance Sheet

PCNPA						
BALANCE SHEET AS AT 31 DECEMBER 2024						
		31-Dec-24		31-Mar-24		
		£	£	£	£	
Fixed Assets						
Buildings		16,173,636		16,173,636		
Plant & Machinery		1,895,731		1,578,269		
			18,069,367			17,751,905
Pensions asset			0			0
			18,069,367			17,751,905
Current Assets						
Stock		142,176		157,339		
Debtors		14,639		40,868		
Grants due		161,333		426,674		
Prepayments		123,345		156,723		
VAT		56,264		47,240		
Short term investments		0		4,641,047		
Bank & cash		6,857,576		3,442,017		
		7,355,332		8,911,908		
Current Liabilities						
Trade creditors		125,024		312,897		
Purchase cards		8,399		26,430		
Sundry creditors		73,344		278,588		
Other taxes & social security		98,584		87,883		
Pensions		-8		57,007		
Receipts in advance		0		144,848		
Commitments		483,622		0		
		788,965		907,653		
Net current assets			6,566,367			8,004,255
			24,635,734			25,756,160
Reserves						
Useable reserves						
Earmarked revenue reserves		4,464,068		5,575,332		
Capital receipts		1,279,500		1,279,500		
General reserves		1,215,791		1,215,791		
Surplus/(Deficit) for year to date		-9,162		0		
			6,950,197			8,070,623
Non-useable reserves						
Revaluation reserve		6,521,648		6,521,648		
Capital adjustment account		11,237,233		11,237,233		
Accumulated Absences Account		-73,344		-73,344		
Pensions reserve		0		0		
			17,685,537			17,685,537
			24,635,734			25,756,160

Appendix 3 – Earmarked Reserves

EARMARKED RESERVES 2024-2025					
	Position as at 31/03/2024	Transfers to Revenue From EMR	Transfers from Revenue To EMR	forecast	Position as at 31/12/2024
Receipts in Advance/EMR - SDF Grant	-101,811				-101,811
Receipts In Advance/EMR - Nevern Castle Cadw	-24,660	24,660			0
Receipts in Advance/EMR - Heritage Guardians	-6,198				-6,198
Receipts in Advance/EMR - WG Capital Grant 2019/20 Unspent:					
A01 - Resilience to Winter Storms	-18,665	18,665			0
A03 - Angel Gabions Refurbishment	-12,345				-12,345
A05 - Visitor Interpretation/Events OYP	-5,027				-5,027
A07 - Carew Castle Enhancement & Interpretation	-42,675				-42,675
A08 - Carew Castle Visitor Management & Access	-32,000				-32,000
A24 - Open Sided Barn at Castell Henllys	-12,900				-12,900
Welsh Gov Funded - Pathways	-50,895	10,034			-40,861
Welsh Gov Funded - Future Landscapes Wales	-124,650				-124,650
Welsh Gov Funded - Public Health Partnership	-45,668				-45,668
Welsh Gov Funded - Castell Henllys Development	-60,487				-60,487
Welsh Gov Funded - Carew Causeway	-52,920				-52,920
Welsh Gov Funded - Wheelchair Beach Access	-18,638				-18,638
Welsh Gov Funded - National Trail Improvement	-15,978				-15,978
Welsh Gov Funded - Marketing Pembrokeshire Coast	-39,975				-39,975
Welsh Gov Funded - External Events Co-ordinator / Beach Wheelchair Co-ordinator	-28,000				-28,000
Welsh Gov Funded - Experiences For All	-32,274				-32,274
Welsh Gov Funded - Pems Outdoor Schools	-21,162	11,484			-9,678
Welsh Gov Funded - Walkability	-19,580				-19,580
Welsh Gov Funded - Drinking Fountains	-4,336	4,336			0
First 1000 Days (Trust Income)	-41,545	16,765			-24,780
Project Specific Additional WG Funding 20/21:					
Communication, Engagement & Sustainable Tourism out of Covid19	-76,072				-76,072
SLSP PV Arrays (A36)	-33,557				-33,557
SLSP Greening Agriculture in the Park (190)	-30,903	23,260			-7,643
SLSP Community Woodland Purchase (A37)	-15,837	12,537			-3,300
Welsh Government Funded - Designated Landscapes (280)	-118,146	47,768			-70,378
Welsh Government Funded - Wales Coast Path Anniversary	-37,474				-37,474
WG Funded 22/23 to 24/25 - Management Plan	-35,427				-35,427
WG Funded 22/23 to 24/25 - SLSP Decarbonisation (155)	-195,942	69,054			-126,888
WG Funded 22/23 to 24/25 - SLSP Wild Coast (156)	-245,025	207,789			-37,236
WG Funded 22/23 to 24/25 - SLSP Designated Landscapes Education (275)	-12,482	12,482			0
WG Funded 22/23 to 24/25 - SLSP Sustainable Tourism (276)	-358,446	109,814			-248,632
Achub Brith y Gors (165)	-4,032	4,032			0
Dawnsio ar y Dibyn (185)	-11,394				-11,394
Strategic Lead Role (718)	-49,335				-49,335
Conservation Coastal Management Agreements (160)	-135,661				-135,661
WG funds received for 24-25 revenue	-660,000	495,000			-165,000
Receipts In Advance	-2,832,121	1,067,680	0	0	-1,764,441
Carryovers from Underspend 21/22 & 22/23 - Conservation Make More Meadows	-6,294	6,294			0
Carryovers from Underspend 21/22 & 22/23 - Archaeology	-22,751				-22,751
Carryovers from Underspend 21/22 - Development Management	-96,094	21,027			-75,067
Carryovers from Underspend 21/22, 22/23 & 23/24 - Wild About Woodlands	-3,618	3,618			0
Carryovers from Underspend 21/22, 23/24 - Roots to Recovery Project	-69,943				-69,943
Asset Management - programme for assets replacements & emergencies	-137,000	12,330			-124,670
Planning - LDP Review	-86,681				-86,681
Self-Insurance	-30,000				-30,000
National Park Wales	-27,847				-27,847
Planning System	-87,365				-87,365
Sponsored Maintenance re Sponsor A Gate	-36,796	315			-36,481
SDF Increase In Funds	-137,610				-137,610
Planning Enforcement	-77,715				-77,715
Invasive Species	-22,043				-22,043
Carew Causeway	-153,780				-153,780
Roots Project (2.252)	-4,593				-4,593
Digital Transformation inc software & hardware upgrades	-150,000				-150,000
Green Room Redevelopment	-750,000				-750,000
Pay Regrading & Pay Award	-250,000				-250,000
Investment & delivery fund (income generation)	-143,080				-143,080
Decarbonisation	-250,000				-250,000
Payroll Reserve 23/24 & 24-25	-200,000				-200,000
Total	-5,575,331	1,111,264	0	0	-4,464,067